



PTTEP No. 1.910/328 /2007

RECEIVED
2007 OCT 18 P 1:49

Finance Dept.

Tel.0-2537-4512, 0-2537-4611

PTTEP
CORPORATE FINANCE

October 11, 2007

062-03827

President
The Stock Exchange of Thailand
62 Ratchadapisek Road, Klongtoey
Bangkok 10110



07027359

Dear Sir,

Subject: Investment in Petroleum Exploration Project Block 2 in Bahrain

PTT Exploration and Production Public Company Limited, or PTTEP, wishes to announce that on October 11th, 2007, the company received official notification from The National Oil and Gas Authority (NOGA) of The Kingdom of Bahrain, regarding its successful bid for the exploration project Block 2. The Block is located offshore in the north of Bahrain, covering an area of approximately 2,228 square kilometers, and is expected to have oil potential.

The formal award will be finalized following the negotiation and formulation of the Exploration and Production Sharing Agreement (EPSA). PTTEP will be the operator with 100 % participation interest.

This success is another major step for PTTEP in expanding its investment in the Middle East, which has high petroleum potential, following the initial investment in Block 44 and Block 58 in the Sultanate of Oman, and the Saveh Block in the Islamic Republic of Iran.

Yours sincerely,

Maroot Mrigadat
President

2007/10/19

PROCESSED

OCT 23 2007

THOMSON
FINANCIAL

END